

Making the Most of Non-Cash Charitable Donations

During the year, we all do some closet cleaning and take plastic bags or cardboard boxes of used clothing and household goods to local non-profit organizations or arrange for a truck to come to the home and pickup the items.

If you itemize your deductions on your federal income tax return, those donations can be tax dollar savers. To help you determine the value of your non-cash donations, here are some helpful hints:

Make a list of the donated property, being sure to make a separate list for each bag or box that is donated. At the top of the list, write the name and address of the charity along with the

date the donation was made.

Divide the list into several columns and complete as accurately as possible:

- Description of item
- Quantity (# of shirts, slacks, sweaters, etc)
- Condition of item (new, good, fair or poor)
- Fair market value at the time of the donation
- Date acquired and cost basis (if known)

The Internal Revenue Service allows a deduction for the fair market value at the time of the donation. That value can be determined by an appraisal, through a catalog or using thrift shop values.

Below is a list of various items that are usually available at the **Salvation Army and Goodwill** donation centers with a high/low range of values for items in good condition (means appliances are in working order and clothing or bedding items are clean and not torn). As always, please feel free to call the office and discuss your personal situation with regard to these and other non-cash charitable donations.

WOMEN'S CLOTHING	FURNITURE	APPLIANCES	CHILDREN'S CLOTHING
Bathrobe \$2-10	Bed (w/springs/mat-double) \$50-120	Coffee Maker \$4-15	Boots \$3-20
Blouse 2-12	Bed (w/springs/mat-single) 35-80	Dryer 45-90	Coat 4.50
Coat 7-40	Chest 25-95	Gas Stove 50-125	Crawlers 1-5
Dress 3-30	China Cabinet 85-300	Iron 5-10	Dress 3.50-12
Handbag 3-9	Coffee Table 10-12	Microwave 10-50	Pants, Jeans 2-12
Hat 1-8	Crib W/mattress 25-100	Refrigerator 75-250	Blouse, Shirt 2-6
Jacket 4-12	Desk 25-140	Toaster 10-15	Slacks, Skirts 2-8
Pants 2-10	Double Mattress 25-50	Vacuum Cleaner 20-60	Shoes 2-9
Pants Suit 2-10	Dresser W/mirror 20-100	Washer 40-150	Snowsuit 4-19
Shoes/boots 4-18	End Tables (2) 4-20	Air Conditioner 20-90	Sweater 1-6
Skirt 2-12	Floor Lamp 6-30		
Suit 5-30	Folding Bed 20-60	MEN'S CLOTHING	
Sweater 2-20	Futon 50-225	Belts/ties \$1-3	Your list(s) and receipt(s) will not be attached to your tax return unless the aggregate total of the items exceeds \$500, but should be part of your records in the event your tax return is selected for audit.
MISC.	Kitchen Set (Table, 2 Chairs) 35-170	Jacket 7-25	
Christmas Tree \$15-50	Playpen 4-30	Overcoat 15-60	
Riding Mower 100-300	Single Mattress 15-35	Shirt 2-12	
Lawn Mower 25-100	Stroller 10-40	Shoes 3-25	
Elec. Typewriter 75-200	Convertible Sofa (W/mattress) 90-300	Slacks 5-23	
Color Television 75-225	Sofa 35-200	Suit 15-60	
Sewing Machine 15-85	Table Lamp 5-75	Sweater 2-12	
Books/hardback 1-3	Trunk (Wood) 15-30	ELECTRONICS	
Books/paper .75-1.50	Upholstered Chair 25-90	Computer \$100-400	
Board Games 1-3		Monitor 5-50	
Luggage 5-15		Printer (Dot Matrix) 10-50	
		Printer (Laser) 50-125	
		Radio 10-50	
		Television 75-225	
		Typewriter (Electric) 75-200	
SPORTING GOODS	DRY GOODS		
Bicycle \$20-60	Bedsread (double) \$8-24		
Fishing Rod 3-16	Blanket 2-24	The IRS requires a dated, written receipt for all cash and non-cash donations, as well as a written list of items donated, including their values.	
Ice Skates 3-15	Curtains (single) 1-12		
Roller Blades 3-15	Drapes 6-40		
Pool Table 20-75	Pillow 2-8		
Tennis Racket 3	Sheet 2-8		
	Throw rug 1-12		



Non-Cash Contribution Worksheet for Tax Year

A	B	C	D	E	F	G	H	I
	QTY.	FMV	TOTAL			QTY.	FMV	TOTAL
LADIES					CHILDRENS			
CLOTHING					CLOTHING			
Blouses					Blouses			
Bathrobes					Boots			
Boots					Coats			
Bathing suits					Dresses			
Coats					Jackets			
Dresses					Jeans/Pants			
Evening dresses					Snowsuits			
Fur coats					Shirts			
Handbags					Shoes			
Hats					Skirts			
Jeans/Slacks					Slacks			
Skirts					Sweaters			
Shoes								
Slips/bras								
Suits					MENS			
Sweaters					CLOTHING			
					Coats			
DRY GOODS					Jackets			
					Jeans/Slacks			
Blankets					Shirts-Dress			
Bedspreads					Shirts-Polo			
Curtains					Shoes			
Drapes					Sport Jackets			
Pillows					Sweaters			
Sheets					Suits			
Throw rugs					Ties/belts			
Towels								
					HOUSEHOLD			
FURNITURE					ITEMS			
Chairs/recliners					Bric-a-brac			
Loveseats/sofas					Dishes			
Table & chairs					Glassware			
Other tables					Pots & pans			
Other chairs					Utensils			
Area rugs					Lamps			
Baby items:					Mirrors			
Cribs					Pictures			
High chairs					Sewing machines			
Playpens					Luggage			
Strollers					Toys & games			
					Books - hardback			
OTHER ITEMS					Books - paperback			
					Magazines			
					Computer			
					Printer			
Total column D					GARAGE ITEMS			
Total column I								
Grand total					Lawn mowers			
Lawn tools								
Date of donation:					Wheelbarrow			
Receipt attached ?					Lawn furniture			
Name & address					Gas grills			
of organization					Small tools			